

SILVER RUN LAKES PROPERTY OWNERS ASSOCIATION
MEETING MINUTES
SATURDAY August 31, 2014
Meeting held at Silver Run Picnic Area

The meeting was called to order at approximately 2:07 p.m., by the President, David Smith.

Board Meeting and election of new officers: After the meeting was called to order, the nominating committee presented the membership its proposed slate of officers and directors for the upcoming year. The slate consisted of David Smith, President; Patrick Duckworth, Vice President; Cookie Beckers, Secretary/Treasurer; Tim Nichols, Director; Lee Martin, Director, Mark Wagner, Director; and Les Taylor, immediate Past President and *ex officio* Director. The membership was polled for competing nominations, and none being made from the floor, the matter was put to a vote. The proposed slate of officers was approved by unanimous consent. The new officers and board wish to thank Nancy Lawrence for her years of faithful service as Secretary/Treasurer. Her work was much appreciated.

Financial Report: David Smith gave the financial report and went over the year-end profit/loss, budget reports and the balance sheet. The report was accepted and no questions were received from the floor, after inquiry.

Proposed Budget and Assessment: The newly elected board then presented to the membership the proposed budget for 2014/2015, which notably included a one-time assessment of \$100 per property owner, to fund the replacement of the overflow pipe.

David Smith reported that the overflow pipe had been inspected due to some drainage issues over the spring and that it was discovered that the pipe was failing and could not be economically repaired. Maurice Ladner bid the job to replace the overflow pipe at approximately \$25,000. Additional forecast cost include replacement of the pier over the inlet riser and siphon control valves, as well as installation of a flash board riser system and tamper resistant debris shielding. Total expected cost is \$30,000. Several members had questions and comment.

Mr. Milner asked if Ladner was licensed and insured. David Smith stated that it was his understanding that Ladner had all the appropriate licenses and insurance to perform the work and that no contractor would be allowed to start work without providing the appropriate documentation. Fire Chief Dusty Rhodes, who also runs the water company, stated that Mr. Ladner had done a lot of large dirt and water work for the state of Mississippi and its counties and municipalities, and is well regarded within the industry.

Mr. Milner also requested that he (and several other property owners, on Lake Patty) be exempted from the \$100 assessment, since the SRLPOA did not assist in repairing the culvert drain in Lake Patty several years ago. David Smith explained that SRLPOA does not own or maintain Lake Patty, as Nella Ruth Rogers retained ownership of that lake. However, all lots within Silver Run Lakes and/or Land O Lakes subdivision, were subject to the rules and regulations of the subdivision, which included payment of dues and assessments, as deemed necessary by the board of directors and approved by the general membership. Therefore, no exemption would be considered at the present time.

Ms. Melissa Walker, asked if the assessment was a one-time assessment or if it would be ongoing and it was reiterated that the emergency assessment was a one-time assessment dedicated to repairing the overflow pipe.

Vote: After discussion above, and after all questions had been asked and addressed, the emergency resolution for the \$100 special assessment and approval of the proposed budget was put to a vote by written ballot. All member ballots were collected and counted. The measure passed by a vote of 53-3.

Architectural – The architectural report was continued until the next scheduled meeting.

Lake – James Cooper reported that the pier by the boat launch was in need of repair. David Smith said that he would look into this issue and the repairs might be able to be done when the inlet riser pier is constructed. Fire Chief and Water Co., manager Dusty Rhodes, mentioned that he had replaced all the water meters in Silver Run, save one, which was set to be replaced soon.

Sick and Shut In - The sick and shut in report was continued until the next scheduled meeting.

Legal – The legal report was continued until the next scheduled meeting.

Roads – David Smith reported that many of the roads that were damaged during the bridge outage and spring rains, have been repaired or at least patched. Further, several of the shoulder collapses near the culvert drain serving Doc's lake and the small pond adjacent to Doc's have been repaired and/or shored up by the county.

Safety Manager – If anyone sees violation, please call a Board Member.

Web-Site – Website address is: www.silverrunlakespropertyownersassociation.com Check for updates on all of the above.

Meeting ended at approximately 3:00 p.m., after a motion to adjourn was made by Tim Nichols and seconded by Pat Duckworth.