

**SILVER RUN LAKES PROPERTY OWNERS
ASSOCIATION
MEETING MINUTES
July 5, 2015**

Meeting held at Silver Run Picnic Area
Members Present:

David Smith, Patrick Duckworth, Tim Nichols, Les Taylor, Mark Wagner, Donna Wagner, Marlene Taylor, Chris Roberts, Day Barlow, Cindy Adams, Mike Adams, Terri Dawes, Barry Tisdale, Shaun Lawton, Brandy Clark, Ricky Clark, Chad Leingang, Greg Black, Jennifer Fuentes

The meeting was called to order at approximately 2 p.m. by the President, David Smith. The meeting proceeded according to the written agenda, attached.

Minutes: – David passed out minutes from the meeting held March 1, 2015, which everyone read. With no errors or omissions declared, Patrick Duckwork moved to accept the minutes as written, which was seconded by Tim Nichols. The motion carried unanimously and the minutes were accepted.

FINANCIAL REPORT – David Smith gave the financial report. Balance sheet and profit/loss statements were passed out and reviewed. David Smith reported overall the finances look to be in pretty good shape considering the remaining forecast expenses and expected receipts. It is expected that at fiscal year end the checking account balance will be close to what was on hand prior to the overflow project, meaning that the project was completed entirely through liquidation of the emergency CD supplemented by the emergency assessment.

Lake – Tim Nichols gave the lake report. Tim reported Slade’s Fish Hatchery and Lake Management in Lumberton limed the lake in an effort to raise the PH level present in the lake after the drawdown. A fertilization program has also been started to encourage the growth of plankton and other small organisms that bolster the bottom of the food chain, which in turn makes for a healthier gamefish population. The fertilization process and resultant plankton bloom, also decreases the amount of sunlight able to penetrate to the lake bed, which discourages aquatic weed growth. It is expected that liming and fertilization will become regular and continuing elements of our lake management strategy.

Legal – See new business

LOTS – David reported that some work had been done on the dam between Doc’s Lake and Silver Run. The county is reluctant to maintain the road over the dam. However, they have begun some repairs. It remains to be seen the extent to which the road will be repaired. David will follow up with Lance Pierson on this issue. Colin Stephens and Lee Martin have spearheaded the effort to get something done in that area and the board thanks them for their efforts. New property owner Shaun Lawton was present at the meeting having just bought within the subdivision. She was welcomed and David directed her to the website for more information and the appropriate POA documents and rules.

Sick & Shut-in – Les Taylor mentioned that we needed to remember Ann Norton who passed away in April of this year. Ann was a long standing board member and loved SRL. She will be missed and remembered both for her contributions to the community and for her kindness to the individuals who lived within it.

Safety Manager – David reported that overall the July 4th weekend is the worst weekend for safety violations. However, this 4th it was not as bad as it has been previously. The most prevalent violation was running above idle speed after 6 p.m., and/or before 10 a.m. David received emails and calls from several property owners over the weekend complaining of this type of activity. The safety rules were emphasized at the meeting and everyone was reminded that the rules are in place so that everyone can be safe and enjoy

the lake. If anyone sees violation, please call a Board Member. Photos would be helpful along with date and time of violation.

Social – Tim reported on the 2015 Rodeo. It was great success with many people fishing and many more attending the fish fry. The quality and quantity of the fish weighed (bass) was better than last year. For the first time in anyone’s recollection, all fish for the fish fry were supplied from Silver Run Lake. A rodeo record 8 pound bass was taken by Eric Poindexter, who was visiting with the Nichol’s family. Eric won the big bass and overall Angler of the Year awards. David said that he will put together a newsletter with more coverage of the Memorial Day Rodeo as soon as possible. David mentioned that a volunteer was needed for the Chili Cook-off and hayride. This great fall event has not been held in several years due to lack of interest, so hopefully someone will step up and organize it this year.

Old Business – Collections were discussed as an ongoing issue. David mentioned a collection agency approach where SRLPOA would assign the past due accounts to the collection agency and they would attempt to collect the debt for 50% of the amount collected. There was some discussion of this being high, but due to the limited amount of time that the officers have to spend collecting money, it may be worth it. David will get details and report to the board.

New Business – David mentioned that it was time to form the nominating committee for the 2015/2016 officers and board of directors. David will chair the committee and asked that anyone interested in serving on the board or in any officer position, to please contact him.

At 2:42 p.m., David Smith called for a motion to adjourn, which was made by Patrick Duckworth and seconded by Tim Nichols. The motion carried and the meeting as so adjourned.