

SILVER RUN LAKES PROPERTY OWNERS ASSOCIATION
ANNUAL MEETING MINUTES
9/6/15

Meeting held at Silver Run Picnic Area

The meeting was called to order at approximately 2:00 p.m., by the President, David Smith.

Directors Present: David Smith, Patrick Duckworth, Tim Nichols, Mark Wagner, Cookie Beckers.

After a prayer and a short reflection, David Smith presented to the membership the minutes from the July 5, 2015 meeting for review and approval, no errors or omissions being found, a motion to approve the minutes was made by Patrick Duckworth and seconded by Tim Nichols, and the minutes from the previous meeting were accepted.

David Smith then presented the annual financial report for the 2014/2015 fiscal year. The balance sheet, profit and loss statement and the budget from the previous year were presented to the members present for review. David Smith summarized and provided comment on the financials and answered all questions.

The nominating committee then presented the membership its proposed slate of officers and directors for the upcoming year. The slate consisted of David Smith, President; Patrick Duckworth, Vice President; Chad Leingang, Treasurer; Jenny Fuentes, Secretary; Tim Nichols, Director (2016); Mark Wagner, Director (2017), Day Barlow, Director (2018); and Les Taylor, Immediate Past President. The membership was polled for competing nominations, and none being made from the floor, the matter was put to a vote by the member present. The proposed slate of officers was approved and elected by unanimous consent.

The new board then presented to the membership the proposed budget for 2015/2016. David Smith explained the budget and called for any questions or comments, none being raised, the budget was put to a vote by the general membership present, and passed unanimously.

Financial – Chad Leingang reported that SRLPOA now accepts credit cards. Payments were accepted at the meeting and a link will be made available on the website and in future emails.

Lake Report–Tim Nichols reported on the liming and fertilization program that has been implemented and its necessity to keep the lake in good shape for fishing and other recreation. Tim Nichols sought donations to help fund the program and will report on progress throughout the year. Donations can be sent in with dues. A question was raised regarding the water quality in the smaller lakes in the neighborhood. Tim suggested that with our current budget we did not have enough money to lime and fertilize all of the smaller lakes.

Roads – David Smith reported that some road work has been completed on the dams near Doc's lake and suggested that property owners call Lance Pierson if they have concerns about the roads. The SRLPOA has no authority to do roadwork on County roads.

A motion to adjourn was made by Tim Nichols and seconded by Patrick Duckworth.

Meeting ended 2:52 pm